Tara Hall

From: Rae Wilder <rachel.posthumus@ccinvest.com>

Sent: Tuesday, September 3, 2024 9:34 AM

To: RentalHelp

Subject: EXTERNAL: Re: First Draft 2025 QAP

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Hello NCHFA Leadership,

We would like to make a comment on the QAP regarding the development experience requirements in Section IV. D(1)(a).

The current QAP reads:

To be eligible for an award of 9% Tax Credits, at least one Principal must have successfully developed, operated and maintained in compliance either one (1) 9% Tax Credit project in North Carolina or six (6) separate 9% Tax Credit projects totaling in excess of 200 units. The project(s) must have been placed in service between January 1, 2017 and January 1, 2024.

We respectfully propose the language be changed to include one of the options below:

- one (1) 4% Tax Credit project in North Carolina and five (5) separate 4% and/or 9% projects in other states.
- six (6) separate 4% and/or 9% projects totaling in excess of 200 units.

We appreciate your consideration,



Rae Wilder (she/her)

Acquisitions Project Manager 4530 E. Thousand Oaks Blvd, Suite 100, Westlake Village, CA 91362 (t) (616) 635-6453 | REMOTE CA OFFICE | PST ccinvest.com

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From: Tara Hall <tshall@nchfa.com> on behalf of RentalHelp <rentalhelp@nchfa.com>

Sent: Friday, August 30, 2024 1:47 PM **To:** Tara Hall <tshall@nchfa.com>