

Tara Hall

From: Tim Morgan <Tim@eccmgt.com>
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Please consider the following be included in the 2025 QAP.

1. Eliminate as a tiebreaker criteria: “The project with the highest percentage of non-Agency awarded and non-related party funding as a percentage to total replacement costs at time of full application submission.” When municipal staff present their funding suggestions to their elected boards, they are providing them with full development numbers, which allows applicants to see one another’s proposals prior to the full application being submitted to NCHFA. This results in applicants reducing costs, in order to increase the percentage of non-agency money.
2. Allow applicants to include a “Insurance Reserve” line item as part of the development budget without reducing developer fee to fund it.

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