



President/CEO
Kelly Vick



WILSON HOUSING AUTHORITY
301 E. NASH STREET
P.O. BOX 185
WILSON, NC 27894-0185

09/18/2024

Scott Farmer,
Executive Director
North Carolina Housing Finance Agency
3508 Bush St.
Raleigh, NC 27609

RE: Comments on the 2025 QAP 1st Draft

Dear Mr Farmer,

It has been brought to our attention that last year the project credit limit of \$1,200,000 was increased to \$1,300,000 per development in the 2024 Qualified Allocation Plan (QAP) that managed the competitive application round.

However, the credit limit per developer cap remained constant at \$2,000,000 per developer. This is resulting in many quality developers focusing on their largest deal, and thus smaller, much needed deals, are not being funded.

We would therefore like to kindly ask you to amend the 2025 QAP to increase the developer cap to \$2,600,000 per developer or to allow a developer to be awarded up two deals so that smaller, competitive deals can also considered for funding.

Thank you for kindly considering this request.

Sincerely,

A handwritten signature in blue ink that reads "Kelly Vick".