



SELLER AFFIDAVIT
(for HUD Repossession Properties Only)

State of North Carolina

County of \_\_\_\_\_

NCHFA Loan Number \_\_\_\_\_

I, the undersigned, as a participant in the sales transaction for a Mortgage Loan or Mortgage Credit Certificate (MCC) being submitted by \_\_\_\_\_ (Borrowers), which may be issued by the North Carolina Housing Finance Agency (NCHFA) in connection with the Borrower's purchase from the undersigned of a single-family residence (Residence), being first duly sworn, state the following:

- 1. I certify that the Secretary of Housing and Urban Development is the Seller of the Residence.
2. I certify that the Residence has X has not been previously occupied and the Residence being purchased is a single-family residence located in North Carolina at this address:

Address \_\_\_\_\_

City \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_

- 3. The total acquisition cost of the land and the completed Residence includes:
(a) The contract price of the Residence which is \$ \_\_\_\_\_
(b) I certify that the total cost of acquiring the Residence as a completed residential unit is \$ \_\_\_\_\_. No side deal or agreement, either verbal or written, between the Borrower and Seller is included in the acquisition cost.

4. I understand that this affidavit will be relied on for determining the Borrower's eligibility for a Mortgage Loan or an MCC - assisted loan.

5. I acknowledge and understand that this affidavit is being made under penalties of perjury and will be relied on for purposes of determining the Borrower's eligibility for a Mortgage Loan or MCC. Fraudulent Statements - Any fraudulent statement will result in (i) the revocation of the Mortgage or MCC, and (ii) a \$10,000 penalty under Section 6709 of the Internal Revenue Code. Material Misstatements due to Negligence - Any material misstatement due to negligence on my part will result in a monetary penalty under Section 6709(a) of the Internal Revenue Code. Other Remedies - In addition, any material misstatement due to negligence or misstatement due to fraud that is discovered before the issuance of a MCC or funding of a Mortgage Loan will result in denial of the application for a MCC or Mortgage Loan. If a MCC has been issued prior to the discovery of a fraudulent statement, then any MCC issued will automatically become null and void without any need for further action by NCHFA. If a Mortgage Loan has been funded prior to the discovery of a fraudulent statement, the fraudulent misstatement will constitute an event of default and will entitle the holder of the Mortgage to accelerate the Note and to institute foreclosure.

As used in this form, words imputing the singular number shall mean and include the plural number, and vice versa as the context may require.

\_\_\_\_\_
Date

\_\_\_\_\_
Signature of Seller and title, if applicable

\_\_\_\_\_
Company Name, if applicable

\_\_\_\_\_
Signature of Seller and title, if applicable