1984 Multifamily Revenue Refunding Bonds, Series J Summary of Certain Project Information

Project	Mortgage Loan	Original Mortgage				Building	Unit Information					Occupancy	
Name		<u>Amount</u>	Owner	Property Address	Acreage	Composition	<u>No.</u>	Туре	F	lent	Amenities	Year	<u>%</u>
Lakeside at Pinewoods Apartments	not available sold in 2006	\$ 8,463,400	Pinewoods Apartments Associates, a North Carolina General Partnership	1301 Pine Winds Dr. Garner, NC	22 acres (includes pond)	13 buildings Two/Three- story, Brick & wood siding	96	1 Br, 1 Ba 2 Br, 2 Ba 3 Br, 2 Ba	\$	720	Pool, clubhouse, tennis court, laundry & playgorund	2004 2003 2002 2001 2000	49% 59% 86% 93%
Pittsboro Village II Apartments	\$ 1,220,621	\$ 1,301,600	Pittsboro Development Associates Limited Partnership, a North Carolina Limited Partnership	400 Honeysuckle Ln. Pittsboro, NC	4.32 acres	8 Buildings Brick & masonite siding		1 Br, 1 Ba 2 Br, 1 1/2 Ba		425 480	Playground	2006 2004 2003 2002	94% 99% 97% 95%
Walnut Ridge Apartments	\$ 406,970 OP over no financial needed	\$ 456,700	Square-6, Inc. a North Carolina Corporation	200 N. Walnut St. Farmville, NC	1.6 acres	3 Buildings Two-story Brick & masonite siding		1 Br, 1 Ba 2 Br, 1 1/2 Ba		425 500	none	2005 2004 2003 2002 2001	57% 58% 86% 75% 93%