INDENTURE:	SINGI E FAMILY	REVENUE BONDS (1		50, 2007	PAG	E NO. 1-1998-06		
BOND SERIES:	SERIES 06	NEVENDE BONDO (1	350 NEGOLOTION		FAU	L NO. 1-1990-00		
SERIES DATE:	11/1/99			SERIES SOLD:	12/2/99			
GENERAL INFORMATION:			LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)					
Bonds Outstanding: Bond Yield Mortgage Loan Prin Ou Mortgage Rate(s) Outstanding Commitme Uncommitted Lendable Average Purchase Prict Average Orriginal Loan / Total No. of Loans Origi Total No. of Loans Paid Total No. of Loans Outs	ents: Funds: e: Amount: inated: Off: standing:	15,135,000 5.89% 12,096,848 6.95% 0 0 79,581 77,829 537 354 183	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	20.22% 79.78% 100.00% 0.00% 0.00% 0.00% 100.00%	Private FHA VA USDA Guaranty Fund Other (less than 80.00 LTV, Total)	0.00% 80.33% 10.38% 9.29% 0.00% <u>0.00%</u> 100.00%	
Trustee: The Bai 10161 (Jacksor (904) 6 Contact Program: P.O. Bo Raleigh (919) 8 Contact Sharon	Drewyor, Director of	Company, NA Home Ownership Lend nancial Officer (919) 87		99.45% 0.55% <u>0.00%</u> 100.00%	Breakdown of Private (List by % of total po 1998-06 GEMICO RMIC UG VEREX			
POOL INSURANCE CC			None					
SELF-INSURANCE CO	VERAGE: Name		d: Insurance Reserve Fund	с	Current Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date	\$254 1.31% 0		
	Maxin	num level of funding re	quired over the life of the bonds (\$	000)	\$571			
DELINQUENCY STATI 60 days 90 days In Foreclosure No. of Loans Foreclose Foreclosed (Loss)/Gain Net of Insurance Proces	% 2.73% 0.55% 0.55% d to Date since 1/1/87 to Date	# 5 1 1 Not a Not a	p: available available available available	% 3.31% 0.79% 0.53% Real Estate Owned Number of Loans Outstanding Mtg Am At time	AL BALANCE OUTSTANDING) \$ 399,939 95,898 63,531 0 iount 0 of Default \$0 t Balance \$0			
MORTGAGE LOAN SE	RVICERS			MORTGAGE LOAN	RATES (BY BOND SERIES): Series # of L	Loans	Mtg Rate	
Servicer	# of Loans	% of Por	tfolio		1998 SERIES 06	<u>183</u>	6.95%	
RBC Centura Marsh BB&T Bank of America	88 50 35 <u>10</u>	27. 19.	09% 32% 13% <u>46%</u>		Total	<u>183</u>		
TOTAL	<u>183</u>	<u>100.</u>	.00%					

INDENTURE: BOND SERIES:	SINGLE FAM SERIES 06	AILY REVENUE BOM	IDS (1998 RESOLL	JTION)				PAGE NO.	2-1998-
LIST OF BONDS BY	MATURITY:								
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call	
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence	(Note 1)
65820EB66	07/01/01	Serial	4.55%	\$600,000	\$595,000	\$5,000	\$0	2	
65820EB74	07/01/02	Serial	4.70%	625,000	615,000	10,000	0	2	
65820EB82	07/01/03	Serial	4.85%	660,000	640,000	20,000	0	2	
65820EB90	07/01/04	Serial	5.00%	695,000	615,000	80,000	0	2	
65820EC24	07/01/05	Serial	5.10%	730,000	560,000	170,000	0	2	
65820EC32	07/01/06	Serial	5.20%	770,000	500,000	270,000	0	2	
65820EC40	07/01/07	Serial	5.30%	805,000	445,000	360,000	0	2	
65820ED23	01/01/08	Serial	5.15%	425,000	0	210,000	215,000	2	
65820ED31	07/01/08	Serial	5.15%	430,000	0	210,000	220,000	2	
65820ED49	01/01/09	Serial	5.25%	440,000	0	220,000	220,000	2	
65820ED56	07/01/09	Serial	5.25%	455,000	0	230,000	225,000	2	
65820ED64	01/01/10	Serial	5.35%	465,000	0	230,000	235,000	2	
65820ED72	07/01/10	Serial	5.35%	485,000	0	230,000	255,000	2	
65820ED80	01/01/11	Serial	5.45%	490,000	0	235,000	255,000	2	
65820ED98	07/01/11	Serial	5.45%	510,000	0	245,000	265,000	2	
65820EE22	01/01/12	Serial	5.55%	515,000	0	245,000	270,000	2	
65820EE30	07/01/12	Serial	5.55%	535,000	0	250,000	285,000	2	
65820EC57	01/01/16	Term (Note 2)	6.00%	4,265,000	0	1,960,000	2,305,000	2	
65820EC65	01/01/18	Term (Note 3)	6.10%	2,880,000	0	1,300,000	1,580,000	2	
65820EC73	07/01/24	Term (Note 4)	5.35%	12,045,000	0	12,045,000	0	1	
65820EC81	01/01/29	Term (Note 5)	6.20%	11,175,000	0	5,005,000	6,170,000	2	
65820EC99	07/01/30	Term (Note 6)	6.20%	5,000,000	0	2,365,000	2,635,000	2	

Total 1998 Series 6

\$45,000,000 \$3,970,000 \$25,895,000 \$15,135,000

Note 1: See optional and special redemption provisions page 4-98-06, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2013. Note 4: Sinking fund redemptions begin July 1, 2018. Note 5: Sinking fund redemptions begin January 1, 2025. Note 6: Sinking fund redemptions begin July 1, 2029.

PAGE NO. 2-1998-06

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date Call Amount Type of Call 01/01/01 \$135.000 Supersinker 185,000 5,000 01/01/01 Pro rata 01/01/01 Pro rata 90,000 06/01/01 Supersinker 06/01/01 15,000 Pro rata 10/01/01 585,000 Supersinker 10/01/01 10,000 Pro rata 01/01/02 310,000 Supersinker 01/01/02 250,000 Pro rata 01/01/02 10,000 Pro rata 04/15/02 340,000 Pro rata 04/15/02 10,000 Pro rata 07/01/02 345,000 Supersinker 07/01/02 20,000 Pro rata 01/01/03 1,375,000 Supersinker 06/01/03 220,000 Supersinker 06/01/03 740,000 Pro rata 10/01/03 1,175,000 Supersinker 10/01/03 905,000 Pro rata 10/01/03 100,000 Pro rata 1,085,000 1,155,000 10/01/03 Pro rata 01/01/04 Supersinker 505,000 05/01/04 Supersinker 1,380,000 05/01/04 Pro rata 09/01/04 605,000 Supersinker 1,770,000 09/01/04 Pro rata 09/01/04 145,000 Pro rata 01/01/05 1,070,000 Supersinker 01/01/05 280,000 . Pro rata 01/01/05 30,000 Pro rata 05/01/05 1,035,000 Supersinker 05/01/05 45,000 . Pro rata 05/01/05 20,000 Pro rata 10/01/05 515,000 Pro rata 04/01/06 990,000 Supersinker 04/01/06 2,770,000 . Pro rata 04/01/06 100,000 Pro rata 955,000 08/01/06 Supersinker 08/01/06 3,000,000 Pro rata 08/01/06 80,000 Pro rata 01/01/07 920,000 Supersinker 01/01/07 30,000 Pro rata 05/01/07 575.000 Supersinker 05/01/07 10,000 Pro rata τοται \$25,895,000

Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve

Source Of Funds

PAGE NO. 3-1998-06

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06	PAGE NO.	4-1998-06
Bond Call Information		
Special Redemption		

The 1998 Series 6 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- prepayments of mortgage loans financed with the proceeds of the Series 6, and (ii)
- excess revenues transferred from the revenue reserve fund. (iii)
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 6 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 6 bonds shall first be applied to the redemption or purchase of Series 6 Term bonds due July 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 6 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 6 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.