NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2007

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) PAGE NO. 1-1998-27

SERIES DATE: 12/14/06				SERIES SOLD:			12/20/06			
GENERAL INFORMATIO)N:		LOAN PORTFOLIO CHARA	ACTERISTICS (A	S A % OF LO	ANS OUTSTANDING)				
Bonds Outstanding:		65,000,000	New Construction:		00%					
Bond Yield		3.70%	Existing Home:		<u>00%</u>	Private		0.00%		
Mortgage Loan Prin Outs	tanding	0	Total	0.0	<u>00%</u>	FHA		0.00%		
Mortgage Rate(s)		N/A				VA		0.00%		
Outstanding Commitment		0				USDA		0.00%		
Incommitted Lendable F	unds:	0				Guaranty Fund		0.00%		
			Fixed Rate Mortgages		00%	Other				
verage Purchase Price:		0	Graduated Pmt Mtgs		00%	(less than 80.00 LTV)	0.009		
Average Original Loan Ar		0	Growing Equity Mtgs		00%	Total		0.009		
otal No. of Loans Origina		0	Variable Rate Mtgs		00%					
otal No. of Loans Paid C		0	Total	0.0	<u>00%</u>					
otal No. of Loans Outsta		0								
	May 1, 2006									
rustee: The Bank	of New York Trust	Company, NA	Type of Housing:			Breakdown of Private	Mortgage Insure	s		
10161 Ce	enturion Parkway					(List by % of total p	ortfolio):			
Jacksonv	rille, FL 32256		Single Family Detached	0.0	00%					
(904) 645	5-1956		Condos/Townhouses	0.0	00%	1998-27				
Contact:	Christine Boyd		Manufactured/Duplexes	0.0	00%	GEMICO	0.00%			
			Total	0.0	00%	MGIC	0.00%			
						RMIC	0.00%			
						PMI	0.00%			
						RADIAN	0.00%			
Program: P.O. Box	28066					UG	0.00%			
	NC 27611-8066					CMG	0.00%			
(919) 877						TRIAD	0.00%			
Contact:										
Sharon D	rewyor, Director of	Home Ownership Lend	ing (919) 877-5621			Total:	0.00%			
Elizabeth	I. Rozakis, Chief F	inancial Officer (919) 87	7-5687							
OOL INSURANCE COV	/ERAGE (DOLLAR:	S IN THOUSANDS):	None							
SELF-INSURANCE COV			d: Insurance Reserve Fund			unding Requirements:				
Series of Bonds Covered: 19			1998 Series 27			Dollar Amount (\$000)	\$0			
						of Initial Principal Amount				
						Mortgage Loans Purchased	0.00%			
					Claim	s to Date	0			
	Maxi	mum level of funding red	quired over the life of the bonds (\$0	000)		\$0				
ELINQUENCY STATIS);		INCIPAL BAL	ANCE OUTSTANDING):				
0.4	%	#		%		\$				
0 days	0.00%	0		0.00%		0				
0 days	0.00%	0		0.00%		0				
Foreclosure	0.00%	0		0.00%		0				
lo. of Loans Foreclosed	to Date	Note	vailable	Real Estato O	lwned					
		ıvailable			0					
			vailable			0				
ot of Hisuralice F100ee0	<i>ι</i> ο (φυυυ <i>)</i>	NOL 8	IvaliaJIC	Outstanding N	At time of Defa	ault \$0				
					Current Balanc					
ORTGAGE LOAN SER	VICERS:			MORTGAGE	LOAN RATES	(BY BOND SERIES): Series # of	Loans	Mtg Ra		
						# 01		y ive		

1998 SERIES 27

N/A

% of Portfolio

of Loans

N/A

INDENTURE:	REVENUE BONDS (1)	
BOND SERIES:	ertible Ontion Bonds	

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LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207DL6	07/01/38	Term (Note 1)	3.70%	65,000,000	0	0	65,000,000	2
	То	tal 1998 Series 27		\$65,000,000	\$0	\$0	\$65,000,000	

Note 1: Sinking fund redemptions due no later than July 1, 2038. The Series 27-A bonds are subject to mandatory tender at par (with no right to retain) or redemption on and after June 1, 2008 and is subject to Initial Remarketing Date of December 11, 2008.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 27 Convertible Option Bonds

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LIST OF UNSCHEDULED REDEMPTIONS:

Call Date Call Amount

Type of Call

Source Of Funds

NO UNSCHEDULED REDEMPTIONS