NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF DECEMBER 31, 2014

TRUSTEE The Bank of New York Mellon 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION		PROGRAM		
Mortgage Loan Prin Outstanding:	\$724,008,804	P.O. Box 28066		
Mortgage Rates:	3.000% - 10.700%	Raleigh, NC 27611-8066		
		(919) 877-5700		
Average Purchase Price:	\$96,592	Contacts:		
Average Original Loan Amount:	\$92,216	Carrie Freeman, Manager of Bond Financing		
		Elizabeth Rozakis, Chief Financial Officer		
Total No. of Loans Originated:	24,934			
Total No. of Loans Paid Off:	14,824			
Total No. of Loans Outstanding:	10,108			

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

te loans.							
# of Loans	<u>%</u>	Private Mortgage Insurers:	# of Loans	<u>%</u>	New/Existing:	# of Loans	%
2,788	27.58%	Genworth	1,489	14.73%	New Construction	2,621	25.93%
5,216	51.61%	AIG-UGIC	279	2.76%	Existing Home	7,487	74.07%
233	2.30%	MGIC	566	5.60%	Total	10,108	100.00%
897	8.87%	RADIAN GUARANTY INC.	56	0.55%			
0	0.00%	RMIC	252	2.49%	Type of Housing:	# of Loans	%
0	0.00%	PMI MTG. INS. CO.	118	1.17%	Single Family Detached	8,434	83.44%
974	9.64%	TRIAD	17	0.17%	Condominium	711	7.03%
10,108	100.00%	CMG MTG INS CO	11	0.11%	Townhouse	799	7.91%
		Total	2,788	27.58%	Manufactured Home	148	1.46%
					Duplex	16	0.16%
					Total	10,108	100.00%
	2,788 5,216 233 897 0 0 974	2,788 27.58% 5,216 51.61% 233 2.30% 897 8.87% 0 0.00% 974 9.64%	2,788 27.58% Gerworth 5,216 51.61% AIG-UGIC 233 2.30% MGIC 897 8.87% RADIAN SUARANTY INC. 0 0.00% RMIC 974 9.64% TRIAD 10.08 100.00% CMG MTG INS CO	2,788 27,58% Genworth 1,489 5,216 51,61% AIG-UGIC 279 233 2,30% MGIC 566 897 8,87% RADIAN GUARANTY INC. 566 0 0.00% RMIC 252 0 0.00% RMIC 252 10,00% RMIATG.INS.CO. 118 974 9,64% TRIAD 17 10,008 100.00% CMG MTG INS.CO. 111	2,788 27.58% Genworth 1.48 14.73% 5,216 51.61% AIG-UGIC 279 2.76% 233 2.30% MGIC 566 5.60% 897 8.87% RADIAN GURANTY INC. 566 5.55% 0 0.00% RMIC 252 2.49% 0 0.00% RMIC 252 2.49% 10.00 PMI MTG.INS.CO. 118 1.17% 10.00 100.00% CMG MTG INS.CO 11 0.17%	2,788 27,5% Genworth 1,489 14,73% New Construction 5,216 51,61% AIG-UGIC 279 2,76% Total 233 2,30% MGIC 56 5,60% Total 897 8,87% RADUAN GUARAN TY INC. 56 5,55% Total 0 0.00% RMIL OTT, INS. CO. 118 1,17% Single Family Detached 974 9,64% TRAD 170 10,15% Condominian 10,108 100,00% CMG MTG INS CO 11 0,11% Townhouse Total 2,788 27,58% Manufactured Home Dupler	2,788 27,58% Genworth 1,480 14,73% New Construction 2,621 5,216 51,61% AlG-UGIC 279 2,76% Existing Home 7,487 233 2,30% MGIC 566 5,60% Total 10,108 897 8,87% RADIAN GUARANTY INC. 56 0,55% Trade of Housing: # of Lossing 0 0.00% RMICC 252 2,49% Trade of Housing: # of Lossing 9 0.00% RMI MTC. INS CO. 118 1.17% Condomium 711 10,108 100.00% CMG MTG INS CO 11 0.11% Townhouse 799 10,108 100.00% CMG MTG INS CO 11 0.11% Townhouse 799 10,108 100.00% CMG MTG INS CO 11 0.11% Townhouse 799

Total

10,108

DELINQUENCY STATISTICS					
Loans Outstanding:	# of Loans	<u>%</u>	Principal Outstanding:	\$ of Loans	%
60 days	186	1.84%	60 days	\$13,672,500	1.89%
90 days +	232	2.30%	90 days +	\$17,090,991	2.36%
In Foreclosure	137	1.36%	In Foreclosure	\$10,661,072	1.47%
REO (Conv, USDA)	57	0.56%	REO (Conv, USDA)	\$4,981,951	0.69%
Total	612		Total	\$46,406,513	

		wortgage kates (%):	10.7	# of Lo
2,740	27.11%		9.95	
277	2.74%		9.5	
74	0.73%		8.75	
3	0.03%		8.6	
131	1.30%		8.55	
10,108	100.00%		8.375	
			7.375	
			7.35	
			7.3	
			7.25	
			7.125	
			6.55	
			6.5	
			6.45	
			5.99	1,
			5.875	
			5.85	
				1,
			4.99	
			4.95	
			4.875	
			4.75	
			4.625	
			4.375	
			4.25	
			4	
			3.95	
			3.95 3.75	
			3.95	
	277 74 3 131	2,784 27.54% 4,089 40.45% 10 0.10% 2,740 27.11% 277 2.74% 74 0.73% 3 0.03% 131 1.30%	2,784 2754% 4,089 40.45% 10 0.10% 2,740 27.11% 277 2.74% 74 0.73% 3 0.03%	2,784 2554% 10.7 4,069 40.45% 10.35 10 0.10% 10.15 2,740 27.11% 9.95 2,74 0.73% 8.75 3 0.03% 8.6 131 1.30% 8.835 10,108 100.00% 8.375 3 0.03% 8.6 131 1.30% 8.35 10,108 100.00% 8.375 3 7.37 7.35 7.13 7.25 7.135 7.25 7.05 6.95 6.615 6.675 6.675 6.625 6.655 6.675 6.615 6.655 6.615 6.625 6.615 6.255 6.627 6.255 6.255 6.615 6.255 6.215 6.216 6.215 6.215 6.217 6.225 5.225 6.218 6.215 5.225 6.216 6.2