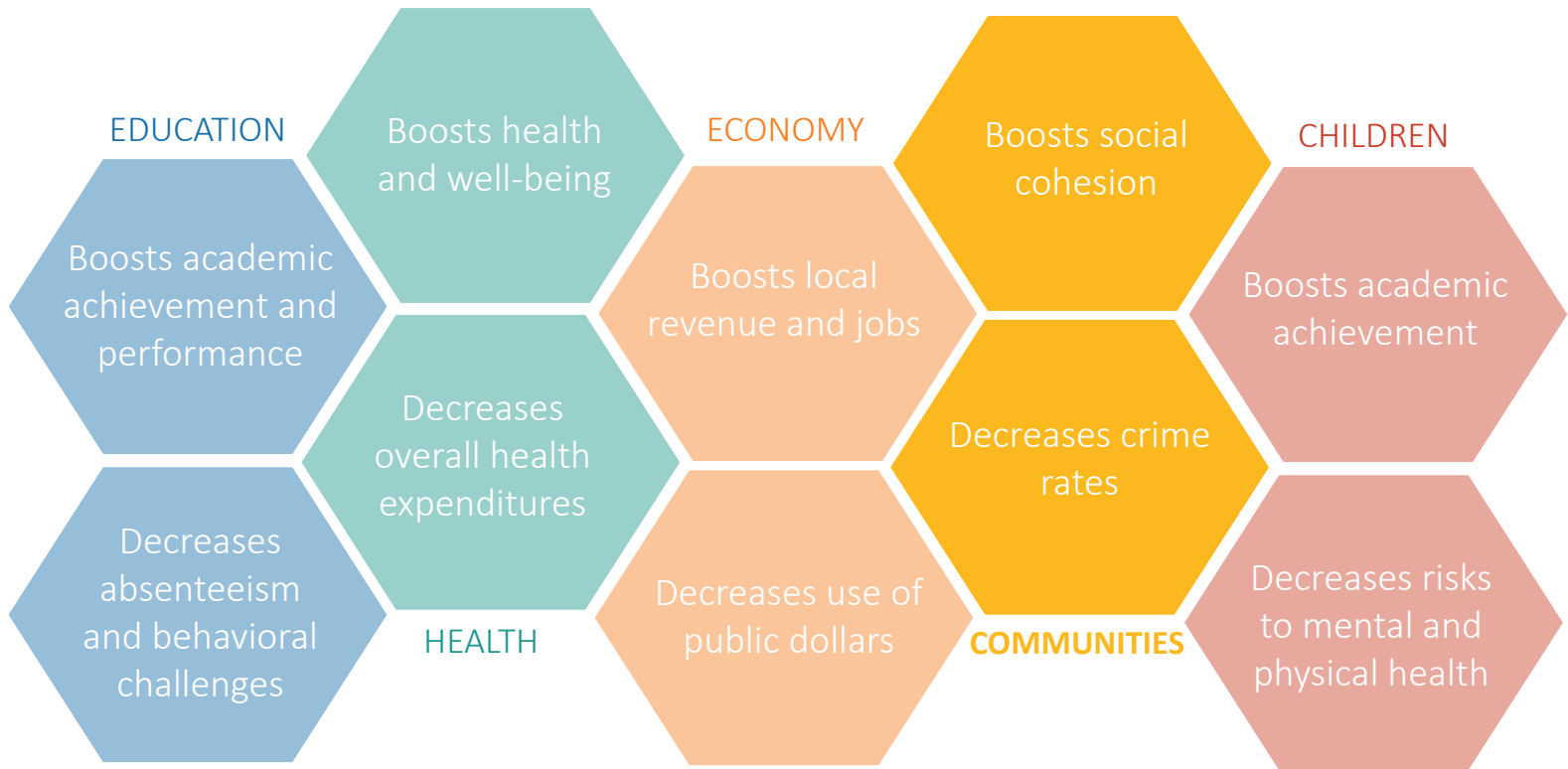


# AFFORDABLE HOUSING BENEFITS



## COMMUNITIES



Development of Low-income Housing Tax Credit (LIHTC) properties can increase the property values of nearby homes by up to 6.5%.



Increased housing affordability reduces the likelihood of households moving. This residential stability, in turn, is linked with higher social capital, higher civic participation and closer social ties with neighbors.



Access to LIHTC or other financially assisted housing is associated with lower crime rates and improved housing conditions.

Sources: Stanford University, National Association of REALTORS, Urban Institute